
PRESS RELEASE

BEITEN BURKHARDT Advises Lakeward on Joint Venture with AAW Guse

Frankfurt am Main, 9 July 2020 - The international law firm BEITEN BURKHARDT has advised the Swiss investor and asset manager Lakeward on the structuring and establishment of a joint venture with AAW Guse & Compagnie, a project developer located in Stuttgart, Germany.

The joint venture acquired an area called 'Kienzle Areal', located at Mercedesstraße 9, Stuttgart-Bad Cannstatt, in a structured bidding process. It is planned to develop around 5,600 square metres of gross floor space at this highly frequented location for a serviced apartment / extended stay concept with around 160 apartments. Construction of the project is scheduled to start in early 2021.

Lakeward Real Estate AG has been active in Germany for several years, and after various residential, office and operator real estate investments, has added another attractive investment to its portfolio.

Advisor to Lakeward:

Beiten Burkhardt: Dr Rudolf Mikus, Lisa Neumann (both Tax Law and Corporate, Frankfurt am Main)

Advisor to AAW Guse & Compagnie:

BSKP Rechtsanwälte: Dr Karsten Hohberg (Corporate, Stuttgart)

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Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 290 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.